

**Table 1. 2008 Average Incomes Fell Well Below 2000 Level**

New IRS data show that average incomes were smaller in 2008 than in 2000. The figures for all taxpayers are the product of the number of returns filed each year multiplied by the increase (decrease) in average income. The total line shows the difference between actual results and what would have happened had 2000 average incomes continued for eight more years.

<b>Year</b>	<b>Average AGI (2008 \$)</b>	<b>Change in \$ Per Taxpayer From 2000</b>	<b>Change in \$ for All Taxpayers</b>
2000	\$61,517		
2001	\$57,592	(\$3,925)	(\$511,251,805,225)
2002	\$55,513	(\$6,004)	(\$780,978,963,772)
2003	\$55,688	(\$5,829)	(\$760,239,315,954)
2004	\$58,519	(\$2,998)	(\$396,413,673,916)
2005	\$60,896	(\$621)	(\$83,445,433,038)
2006	\$61,973	\$456	\$63,108,007,824
2007	\$63,096	\$1,579	\$225,763,534,674
2008	\$58,005	(\$3,512)	(\$500,286,398,328)
<b>Total</b>		<b>(\$20,854)</b>	<b>(\$2,743,744,047,735)</b>
<b>2000 to 2008</b>			
\$ change	(\$3,512)		
% change	-5.7%		

Source: IRS Statistics of Income Table 1.4, inflation adjustments by author.